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Business Personal Property:

- ❖ BUSINESS EQUIPMENT & FURNISHINGS
 - > Items used in your business
 - > Items that are movable and not a permanently affixed to the structure
 - **DO NOT** include inventory (i.e. food, souvenirs, items purchased for resale)

❖ VALUATION OF BUSINESS PERSONAL PROPERTY

- > Preferred method for value calculation
 - Purchase price & date of purchase
 - ◆ Assessed on a declining scale based on cost and year of acquisition.
- Supplementary method
 - If purchase price & date are not available approximation of current value is acceptable

There will be a streamlined version of form 762 available on the county website later this year. Any changes to personal property will be reflected in the new version.

Please do not hesitate to call with questions and/or concerns. 540-839-7231